

FinPro

Professional Development

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Vision Super Pty Ltd ABN 50 082 924 561, Australian Financial Services Licence 225054,
is the Trustee of the Local Authorities Superannuation Fund ABN 24 496 637 884

General advice disclaimer



The information contained in this presentation was current at the time of publication and is provided to help you understand Vision Super's superannuation plans, products and services, and policies and procedures.



This presentation may contain general advice that does not take account of your financial situation, specific needs or objectives.



Before acting on the basis of anything contained in this document, you should consider whether it is appropriate to your needs and circumstances. We recommend that you seek professional advice, and read the relevant Product Disclosure Statement and Financial Services Guide before acquiring any financial product.



The information contained in this presentation should not be used as a substitute for legal or other professional advice, and please remember that the past performance of our financial products is not an indication of the future performance of these products.

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Who we are



Industry fund



Long history



Open to all



Partner for life



Exceptional service



Low cost advice



Run to profit members



Committed to sustainability



The last 12 months



**Great
results**



**Internal
efficiency**



**Low cost
sustainable
super**



**Exceptional
service**

Values based super



**Insurance
partner**



**Extra super
scheme**



**Women
and super**

Fund facts



\$\$\$

We have:

\$9.2b

funds under
management



Commitment
to service:

15,000+

face to face
meetings this year



Average return
over three years:

8.56%

from our Balanced
Growth option.



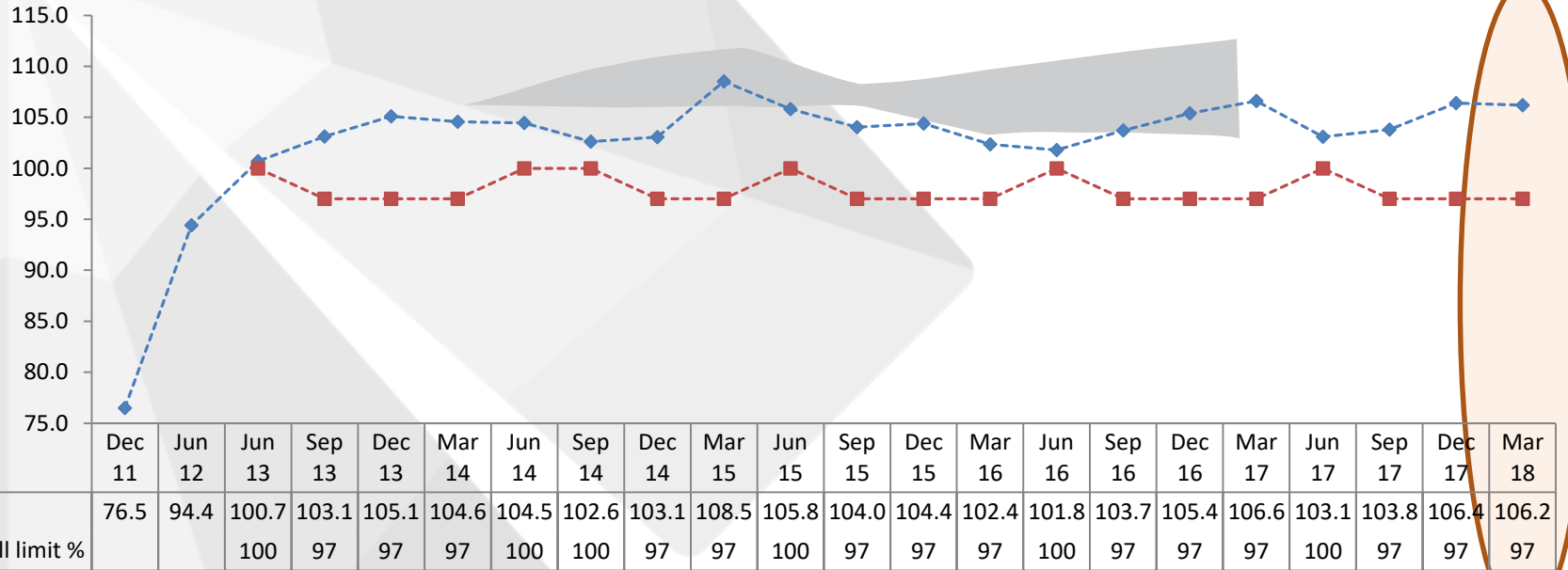
Vision Super has:

101,000

happy members.

LASF DB Plan – VBI update

Vested benefits index (VBI)



VBI as at 31 March 2018 is 106.2%

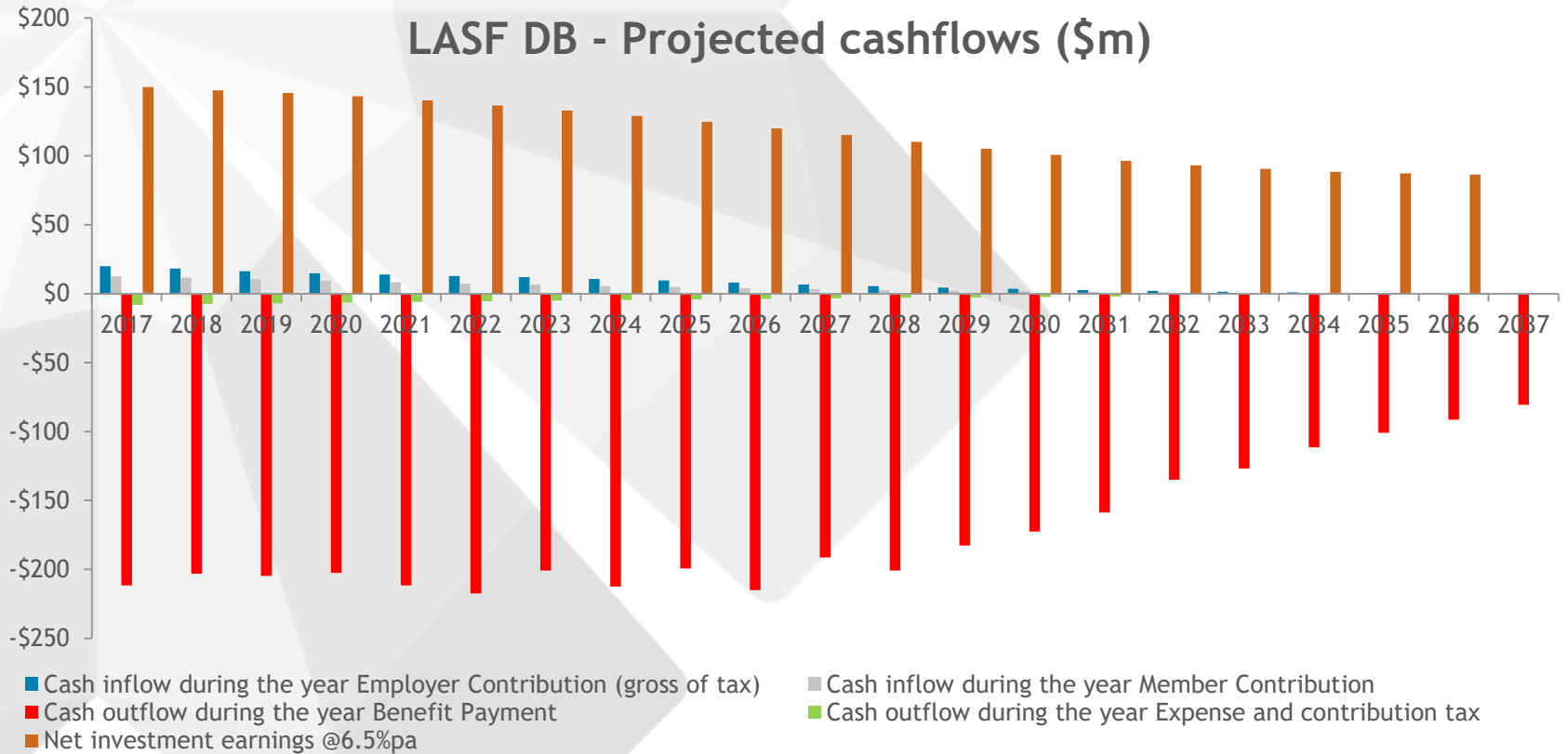
Shortfall limit varies

- 100% while there is an actuarial review underway (usually every 30 June)
- 97% all other times

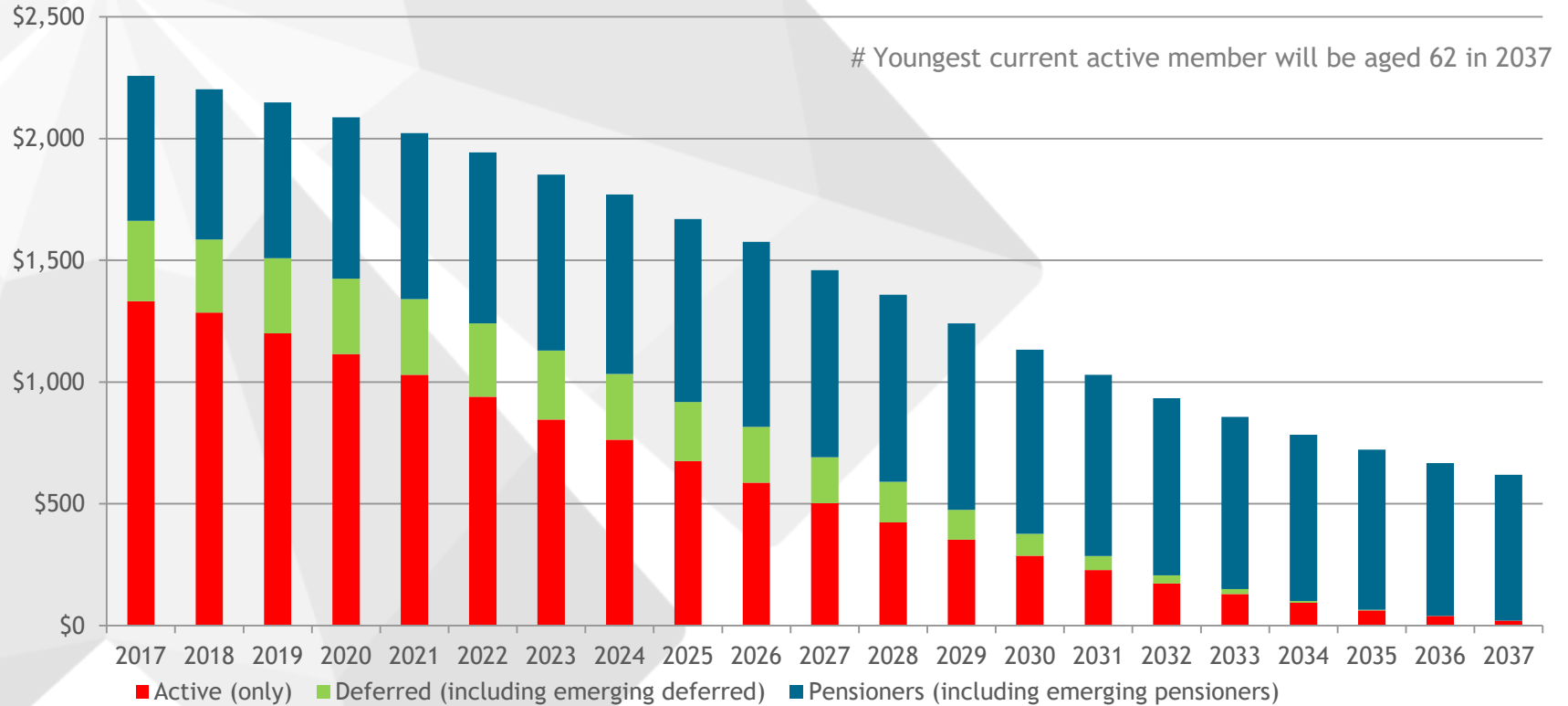
Changing membership profile

Active Members	30-Jun-17	30-Jun-16	30-Jun-15	30-Jun-14
Number	2,855	3,220	3,557	3,983
Average Age (yrs)	56.3	56	55.6	55.2
Average Past Membership (yrs)	29.5	28.7	27.8	26.9
Average Salary	\$86,885	\$83,669	\$81,236	\$78,502
Lifetime Pensioners				
Number	4,597	4,705	4,804	4,882
Average Age (yrs)	78.5	78.7	78.8	79
Average Annual Pension	\$11,187	\$10,405	\$9,611	\$8,862
Fixed Term Pensioners				
Number	14	14	14	15
Deferred Beneficiaries				
Number	1,584	1,677	1,781	1,910
Average Age (yrs)	54.3	53.8	53.3	52.9
Average Account Balance	\$204,048	\$192,392	\$188,924	\$180,571

LASF DB - Expected future cashflows (\$m)



LASF DB - Vested benefit projection (\$m)



Useful resources



www.visionsuper.com.au/db



Our commitment

Every business decision made by Vision Super, every investment or operations strategy put in place, every staffing or board appointment – everything we do is grounded in a single, overarching principle:

putting members' interests first.